GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:963
ANSWERED ON:04.12.2015
Bank Deposit Schemes
Mishra Shri Bhairon Prasad

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government has any plan to promote deposit schemes and if so, the details thereof;

(b) Whether the Government has formulated any plan to check the increasing imbalance in deposits and loans in the banks;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance

(a) to (d) : Lending/Deposit in the banks is a commercial decision which is regulated by the banks as per their Board driven policies in line with various guidelines of RBI. Government has recently notified a deposit scheme viz. Sukanya Samriddhi Account Yojana 2014 through banks.
Reserve Bank of India(RBI) has advised banks to achieve a credit deposit ratio of 60% in respect of their rural and semi-urban branches separately on an all-India basis. The Banks should also ensure that wide disparity in the ratios between different States/Regions is avoided in order to minimize regional imbalance in credit deployment.
RBI has advised Banks to set up a Special Sub-Committee(SSC) of District Level Consultative Committee(DLCC) for those districts having Credit Deposit Ratio(CDR) less than 40 per cent to draw up Monitorable Action Plans(MAPs), monitor such action plan on a regular basis and initiate necessary action for improving CDR.

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